PERFORMANCE BOND – SECURED BY DEPOSIT

KNOW ALL PERSONS BY THESE PRESENTS:

That I (we) ______, of _____ in the County of Tippecanoe, Indiana hereby am (are) held and stand firmly bound, and bind and obligate myself (ourselves), and my (our) successors, assigns, executors, administrators, heirs, and devisees to Tippecanoe County in the sum of ______ and no cents, (\$ ______.00) and have secured my (our) compliance with this obligation by the deposit with the County Auditor of said check in an amount satisfactory to the Drainage Board of Tippecanoe County. THE CONDITION OF THIS BOND secured by check is such that if the said Obligor(s) shall complete _____ according to the approved plans and specifications on file with the Tippecanoe County Surveyor's Office, on or before one year from the date of acceptance of this Bond, then this obligation is null and void: OTHERWISE it shall remain in full force and effect, and the aforesaid security for the payment of said sum shall be and become the sole property of Tippecanoe County as liquidated damages to be used to complete any or all of the mentioned improvements. IN WITNESS WHEREOF, the Obligor has hereunto set his (its, our) hand (s) and seal (s) this The above Performance Bond Secured By Check approved and accepted on behalf of the Drainage Board of the County of Tippecanoe, in the State of Indiana, on this _____day of _____. President Vice President Member Constituting the Drainage Board ATTEST: Of the County of Tippecanoe, State of Indiana. **Executive Secretary**